

ACKNOWLEDGEMENT OF DEBT AND PROMISE TO PAY

WHEREAS, the undersigned was previously enrolled at _____
(hereinafter the "Institution"), and

WHEREAS, the undersigned still owes Institution the sum of \$ _____
(hereinafter the "Debt") arising out of the undersigned's enrollment at Institution, and

WHEREAS, the undersigned wishes to either re-enroll at Institution or enroll at another institution within the College System of Tennessee (Community College and/or Tennessee College of Applied Technology) and to have Institution issue a certificate of credit or official transcript to the other institution, and

WHEREAS, Institution is willing to allow the Undersigned to re-enroll at Institution or to issue a certificate of credit or official transcript in the event the Undersigned wishes to enroll at another institution within the College System of Tennessee.

Now therefore, the undersigned agrees to the following terms and conditions:

1. **Promise to Pay:** The undersigned promises to pay the Debt to Institution. **The undersigned specifically understands that the issuance of any diploma or further issuance of any certificate of credit or official transcript from any College System of Tennessee institution is conditioned upon the repayment of the Debt.**

⇒ STUDENT INITIALS _____

2. **Repayment:** The undersigned shall pay the Debt pursuant to the previous repayment agreement executed by Undersigned, or in the event the Undersigned has not executed any previous repayment agreement, the undersigned may pay, but shall not be required to pay, the Debt in monthly installments of \$ _____ each. Notwithstanding whether the undersigned pays the debt through monthly payments or in any other method, the undersigned acknowledges the undersigned will not be eligible to receive a diploma or further issuance of any certificate of credit or official transcript from any College System of Tennessee institution until the debt is paid in full.

Or, if the undersigned is currently assigned to a collection agency, the account will not be recalled from the collection agency and the undersigned shall pay the Debt as delineated in any current or future repayment agreement between the Undersigned and the collection agency; provided however, the undersigned will be permitted to enroll in the Institution or in any other institution within the College System of Tennessee upon execution of this agreement. The undersigned acknowledges the undersigned will not be eligible to receive a diploma or further issuance of any certificate of credit or official transcript from any College System of Tennessee institution until the debt is paid in full via the repayment plan with the collection agency.

⇒ STUDENT INITIALS _____

3. **Continuous Enrollment:** The undersigned is required to maintain continuous enrollment within the College System of Tennessee (Fall and Spring). If continuous enrollment is not maintained Institution may continue with immediate collection efforts as delineated in TBR Guideline B-010 (Collection of Accounts Receivable) or pursuant to the terms of any previously executed repayment agreement. The undersigned will be considered failing to maintain continuous enrollment upon missing a semester of enrollment (not counting Summer semester).

⇒ STUDENT INITIALS _____

4. **Consent to Release Information:** The undersigned hereby consents to the release of information by any institution within the College System of Tennessee relating to this Acknowledgement of Debt and Promise to Pay to any other institution within the College System of Tennessee including, but not necessarily limited to, the status of repayment of the debt, enrollment status and any necessary personally identifiable information to ensure the identity of the undersigned.

⇒ STUDENT INITIALS _____

⇒ STUDENT SIGNATURE: _____ DATE: _____

PRINTED NAME: _____

STUDENT ID NUMBER: _____

Institutional Use Only

[] Hold entered on _____ by _____.
(date) (name)

If/when agreement is paid in full, note in the space below, sign, date, and transmit copy to Receiving Institution (if applicable).